

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2023



President of the Board - Original Signature Required6/20/23

Date

Secretary of the Board - Original Signature Required6/20/2023

Date

Chief School Administrator - Original Signature Required6-20-23

DateDavid A Franklin

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Middletown Area SD	COUNTY : Dauphin	AUN : 115226003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

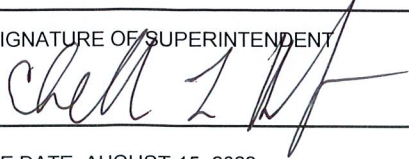
Total Budgeted Expenditures	\$57989781
Ending Unassigned Fund Balance	\$3404715
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.87%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-20-23
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF FDE-2020
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

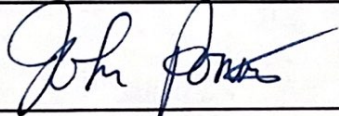
24 PS 6-687(a)(1)

(03/2006)

School District Name : Middletown Area SD	County : Dauphin	AUN Number : 115226003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/18/23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$35,159.17 C x 2%: \$23,293.00</p>	<p>The District has numerous properties that will not receive a tax bill because the homestead exclusion is equal to or greater than the assessed value of the property.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Allows the District to pay costs that are necessary for operations, but are not known when the budget is developed and are not controllable - such as special education placements that occur after the start of the year or charter school enrollments.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Surplus from prior year operations not earmarked for a specific purpose. Board policy permits use of fund balance for non-recurring items only. This will be used when one-time costs or non-recurring revenue loss is identified.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Surplus from prior year operations set aside by Board vote for specific purposes. Balance will be used in the future for debt service on construction project, technology equipment replacement, and special education costs.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Surplus from prior year operations set aside by administration to allow for the use of fund balance for unidentified costs (the budgetary reserve line item in the budget)</p>

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	60,325	
0820 Restricted Fund Balance	467,268	
0830 Committed Fund Balance	12,043,299	
0840 Assigned Fund Balance	563,806	
0850 Unassigned Fund Balance	4,011,334	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$16,618,439</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	34,600,979	
7000 Revenue from State Sources	19,400,370	
8000 Revenue from Federal Sources	3,054,007	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$57,055,356</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$73,673,795</u>

LEA : 115226003 Middletown Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	25,546,831
6112 Interim Real Estate Taxes	30,000
6113 Public Utility Realty Taxes	28,216
6114 Payments in Lieu of Current Taxes - State / Local	2,255
6140 Current Act 511 Taxes - Flat Rate Assessments	70,000
6150 Current Act 511 Taxes - Proportional Assessments	6,900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	665,400
6500 Earnings on Investments	500,000
6700 Revenues from LEA Activities	50,400
6800 Revenues from Intermediary Sources / Pass-Through Funds	475,255
6910 Rentals	7,500
6940 Tuition from Patrons	305,622
6990 Refunds and Other Miscellaneous Revenue	19,500
REVENUE FROM LOCAL SOURCES	\$34,600,979
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,677,463
7112 Basic Education Funding-Social Security	869,593
7271 Special Education funds for School-Aged Pupils	2,097,465
7311 Pupil Transportation Subsidy	529,554
7312 Nonpublic and Charter School Pupil Transportation Subsidy	40,040
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	394,112
7330 Health Services (Medical, Dental, Nurse, Act 25)	48,000
7340 State Property Tax Reduction Allocation	1,164,650
7360 Safe Schools	160,164
7505 Ready to Learn Block Grant	363,944
7820 State Share of Retirement Contributions	4,055,385
REVENUE FROM STATE SOURCES	\$19,400,370
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	729,296
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	87,696
8517 Title IV - 21st Century Schools	59,129
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,965,213
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	195,673

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	17,000
REVENUE FROM FEDERAL SOURCES	\$3,054,007
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	57,055,356

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$25,546,831	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,164,650</u>	
Total Approx. Tax Revenue:	\$26,711,481	
Approx. Tax Levy for Tax Rate Calculation:	\$28,056,051	
	Dauphin	Total

2022-23 Data		
a. Assessed Value	\$1,100,788,915	\$1,100,788,915
b. Real Estate Mills	23.1900	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,492,650,447	\$1,492,650,447
d. Assessed Value	\$1,174,876,515	\$1,174,876,515
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$25,527,295	\$25,527,295
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$25,527,295	\$25,527,295
(f Total * g)		
i. Base Mills Subject to Index	23.1900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$28,056,051	\$28,056,051
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	23.8800	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$28,056,051	\$28,056,051
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$26,891,401
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$25,546,831
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$25,546,831	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,164,650</u>	
Total Approx. Tax Revenue:	\$26,711,481	
Approx. Tax Levy for Tax Rate Calculation:	\$28,056,051	
	Dauphin	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	24.4190	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$28,689,310	\$28,689,310
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$11,079.00	
Number of Homestead/Farmstead Properties	4535	4535
Median Assessed Value of Homestead Properties		\$90,500

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$25,546,831
Amount of Tax Relief for Homestead Exclusions	<u>\$1,164,650</u>
Total Approx. Tax Revenue:	\$26,711,481
Approx. Tax Levy for Tax Rate Calculation:	\$28,056,051
	Dauphin
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,164,650	Lowering RE Tax Rate	\$0	\$1,164,650
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,164,650

2023-2024 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 115226003 Middletown Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/23/2023 8:38:26 AM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Dauphin	1,174,876,515	23.8800	28,056,051			95.00000%	
Totals:	1,174,876,515		28,056,051	- 1,164,650	= 26,891,401	X 95.00000%	= 25,546,831
				Rate	Estimated Revenue		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	70,000	70,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						70,000	70,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			0.500%	0.750%	6,100,000	6,100,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	350,000	350,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			10.0000	0	450,000	450,000
Total Current Act 511 Taxes – Proportional Assessments						6,900,000	6,900,000
Total Act 511, Current Taxes							6,970,000
Act 511 Tax Limit -->					1,492,650,447	X 12	17,911,805
					Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Dauphin	23.1900	23.8800	2.98%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%	0.750%	0.750%	0.01%	Yes
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6159	Current Act 511 Taxes, Other Proportional Assessments	10.0000	10.0000	0.00%	Yes	5.3%	10.0000	10.0000	0.01%	Yes

LEA : 115226003 Middletown Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	20,423,238
1200 Special Programs - Elementary / Secondary	9,306,157
1300 Vocational Education	1,013,085
1400 Other Instructional Programs - Elementary / Secondary	321,201
1500 Nonpublic School Programs	5,628
1600 Adult Education Programs	146,604
Total Instruction	\$31,215,913
2000 Support Services	
2100 Support Services - Students	3,403,145
2200 Support Services - Instructional Staff	1,741,070
2300 Support Services - Administration	2,739,597
2400 Support Services - Pupil Health	972,264
2500 Support Services - Business	779,070
2600 Operation and Maintenance of Plant Services	5,035,557
2700 Student Transportation Services	1,958,593
2800 Support Services - Central	1,762,545
2900 Other Support Services	25,500
Total Support Services	\$18,417,341
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,647,662
3300 Community Services	39,639
Total Operation of Non-Instructional Services	\$1,687,301
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	13,000
Total Facilities Acquisition, Construction and Improvement Services	\$13,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	52,567
5200 Interfund Transfers - Out	6,153,659
5900 Budgetary Reserve	450,000
Total Other Expenditures and Financing Uses	\$6,656,226
Total Estimated Expenditures and Other Financing Uses	\$57,989,781

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,440,201
200 Personnel Services - Employee Benefits	6,637,276
300 Purchased Professional and Technical Services	1,118,985
400 Purchased Property Services	36,920
500 Other Purchased Services	1,542,591
600 Supplies	590,699
700 Property	45,140
800 Other Objects	11,426
Total Regular Programs - Elementary / Secondary	\$20,423,238
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,471,201
200 Personnel Services - Employee Benefits	2,545,761
300 Purchased Professional and Technical Services	1,499,853
500 Other Purchased Services	1,554,172
600 Supplies	197,658
700 Property	36,531
800 Other Objects	981
Total Special Programs - Elementary / Secondary	\$9,306,157
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,013,085
Total Vocational Education	\$1,013,085
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	208,350
200 Personnel Services - Employee Benefits	84,551
500 Other Purchased Services	28,000
600 Supplies	300
Total Other Instructional Programs - Elementary / Secondary	\$321,201
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	5,628
Total Nonpublic School Programs	\$5,628
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	146,604
Total Adult Education Programs	\$146,604
Total Instruction	\$31,215,913
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,787,655
200 Personnel Services - Employee Benefits	1,160,636
300 Purchased Professional and Technical Services	255,673
500 Other Purchased Services	23,315
600 Supplies	171,312

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<u>Description</u>	<u>Amount</u>
700 Property	2,384
800 Other Objects	2,170
Total Support Services - Students	\$3,403,145
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	775,054
200 Personnel Services - Employee Benefits	699,887
300 Purchased Professional and Technical Services	179,491
400 Purchased Property Services	4,525
500 Other Purchased Services	9,173
600 Supplies	70,590
800 Other Objects	2,350
Total Support Services - Instructional Staff	\$1,741,070
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,458,776
200 Personnel Services - Employee Benefits	821,209
300 Purchased Professional and Technical Services	277,702
400 Purchased Property Services	7,672
500 Other Purchased Services	82,219
600 Supplies	62,062
800 Other Objects	29,957
Total Support Services - Administration	\$2,739,597
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	534,769
200 Personnel Services - Employee Benefits	333,266
300 Purchased Professional and Technical Services	75,636
400 Purchased Property Services	625
500 Other Purchased Services	2,196
600 Supplies	20,772
700 Property	5,000
Total Support Services - Pupil Health	\$972,264
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	474,838
200 Personnel Services - Employee Benefits	264,571
400 Purchased Property Services	1,274
500 Other Purchased Services	2,313
600 Supplies	24,122
700 Property	7,152
800 Other Objects	4,800
Total Support Services - Business	\$779,070
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,765,552
200 Personnel Services - Employee Benefits	1,290,835
300 Purchased Professional and Technical Services	21,003
400 Purchased Property Services	599,504
500 Other Purchased Services	202,094

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<u>Description</u>	<u>Amount</u>
600 Supplies	1,033,265
700 Property	122,450
800 Other Objects	854
Total Operation and Maintenance of Plant Services	\$5,035,557
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	95,599
200 Personnel Services - Employee Benefits	70,355
300 Purchased Professional and Technical Services	15,000
500 Other Purchased Services	1,747,741
600 Supplies	28,365
700 Property	1,192
800 Other Objects	341
Total Student Transportation Services	\$1,958,593
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	741,397
200 Personnel Services - Employee Benefits	444,314
300 Purchased Professional and Technical Services	198,732
400 Purchased Property Services	67,066
500 Other Purchased Services	32,729
600 Supplies	241,950
700 Property	20,960
800 Other Objects	15,397
Total Support Services - Central	\$1,762,545
2900 <u>Other Support Services</u>	
500 Other Purchased Services	25,500
Total Other Support Services	\$25,500
Total Support Services	\$18,417,341
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	741,369
200 Personnel Services - Employee Benefits	357,151
300 Purchased Professional and Technical Services	87,329
400 Purchased Property Services	48,469
500 Other Purchased Services	119,196
600 Supplies	191,717
700 Property	49,395
800 Other Objects	53,036
Total Student Activities	\$1,647,662
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	11,300
200 Personnel Services - Employee Benefits	4,752
300 Purchased Professional and Technical Services	14,587
500 Other Purchased Services	300
600 Supplies	8,700

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<u>Description</u>	<u>Amount</u>
Total Community Services	\$39,639
Total Operation of Non-Instructional Services	\$1,687,301
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	13,000
Total Facilities Acquisition, Construction and Improvement Services	\$13,000
Total Facilities Acquisition, Construction and Improvement Services	\$13,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,754
900 Other Uses of Funds	48,813
Total Debt Service / Other Expenditures and Financing Uses	\$52,567
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	6,153,659
Total Interfund Transfers - Out	\$6,153,659
5900 <u>Budgetary Reserve</u>	
800 Other Objects	450,000
Total Budgetary Reserve	\$450,000
Total Other Expenditures and Financing Uses	\$6,656,226
TOTAL EXPENDITURES	\$57,989,781

LEA : 115226003 Middletown Area SD

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	18,088,627	17,461,897
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	169,670	169,670
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,212,897	2,812,897
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	696,019	496,019
Child Care Operations Fund		
Other Enterprise Funds	94,667	94,667
Internal Service Fund		
Private Purpose Trust Fund	427,894	427,894
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$22,689,774	\$21,463,044

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$22,689,774	\$21,463,044

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	51,654	
0540 Accumulated Compensated Absences	817,714	817,714
0550 Authority Lease Obligations	924,122	822,197
0560 Other Post-Employment Benefits (OPEB)	8,074,453	8,074,453
0599 Other Noncurrent Liabilities		
Total General Fund	\$9,867,943	\$9,714,364
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable	45,977,725	43,283,914
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund	\$45,977,725	\$43,283,914

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$55,845,668	\$52,998,278

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$55,845,668	\$52,998,278

Account Description	Amounts
0810 Nonspendable Fund Balance	60,325
0820 Restricted Fund Balance	467,268
0830 Committed Fund Balance	11,829,299
0840 Assigned Fund Balance	450,000
0850 Unassigned Fund Balance	3,404,715
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,684,014
5900 Budgetary Reserve	450,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,661,607